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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

FINANCIAL PERFORMANCE UPDATE FOR THE SIX MONTHS ENDED 30 JUNE 2025

This announcement is made by SIM Technology Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors of the Company (“**Directors**”) wishes to inform the shareholders (“**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 (“**1H-2025**”) and information currently available to the Company, the Group is expected to record a profit attributable to the owners of the Company in the range of approximately HK\$3.0 million to HK\$13.0 million for 1H-2025 (six months ended 30 June 2024 (“**1H-2024**”): loss attributable to owners of the Company approximately HK\$82.3 million).

The Board considers that the main reasons for the Group’s huge reduction in loss for 1H-2025 are as follows. Firstly, the Group continued to optimise its team structure, stringently control all fees and expenses, focus on those major products and key customers, produce good products and serve customers well to ensure its profitability. Secondly, the Group deregistered several subsidiaries in the People’s Republic of China during 1H-2024. The significant depreciation in value of RMB to USD during 1H-2024 when compared to the exchange rate when the USD was injected to the said subsidiaries at incorporation has resulted in one-off foreign exchange

loss approximately HK\$30.8M in 1H-2024.

Shareholders should note that the Company is still in the process of (i) finalising the change in fair value of the Group's financial assets and investment properties; and (ii) performing impairment assessment on certain current and non-current assets of the Group. The aforementioned loss attributable to owners of the Company is subject to adjustment after the finalisation of the fair value valuation and impairment assessment.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for 1H-2025 and information currently available to the Company, and is not based on any figures or information which have been audited or reviewed by the Company's auditors. There may be changes or adjustments following further review of the unaudited management accounts for 1H-2025 by the Board.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Chairman

8 August 2025

As at the date of this announcement, the executive Directors are Mr. Wong Cho Tung, Ms. Yeung Man Ying, Mr. Zhu Wenhui and Mr. Zhu Qi, the non-executive Director is Mr. Wong Hei, Simon, and the independent non-executive Directors are Ms. Lai Ka Fung May, Mr. Li Minbo and Mr. Yang Wentao.

** For identification purposes only*